

DESCRIPTION	FINANCE DIRECTOR RECOMMENDED FY 21-22	ADOPTED BUDGET 2021-2022	COMMENT OR EXPLANATION
REVENUE			
CITY OF APALACHICOLA - Current Year Contribution	59,830	0	Approved in City Budget @ 50% TIF
FRANKLIN COUNTY	38,394	0	Calculated at TIF @ 50%
INTEREST INCOME	156	0	
TOTAL REVENUE	\$98,380	\$0	
OBLIGATED FUNDS CARRYFORWARD			
2020-2021 Projects	310,720	0	
Obligated Expense Carryforward (Audits)	25,000	0	
CARRYFORWARD	335,720	0	
TOTAL FUNDS AVAILABLE	434,100	\$0	
OPERATING EXPENSES			
ADMINISTRATIVE SERVICES Payment to CITY	40,776	0	
CRA SPECIAL DISTRICT ANNUAL FEE - DEO	175	0	
PROFESSIONAL SERVICES (legal)	2,500	0	
PROFESSIONAL SERVICES (audit) 21-22	12,500	0	
OPERATING EXPENSES	3,800	0	
TRAVEL & TRAINING	500	0	
PRIOR YEAR AUDITS 19-20; 20-21	\$25,000	0	
	85,251	\$0	
PROJECTS			
TOTAL Carryforward 2020-2021 Projects	310,720	0	
TOTAL 2021-2022 Projects	38,129	0	
TOTAL EXPENDITURES	434,100	\$0	
TOTAL CRA SURPLUS / (DEFICIT)	\$0	\$0	

PROJECTS	\$	310,720
Historical Marker (3)		7,500
Holy Family Roof		89,339
Scipio Creek Safety Upgrades		1,945
CRA Plan Revisions		5,000
Remove Blighted Structures		23,536
Seawall Matching Funds		25,000
Architect Plans for 6th Street Rec		5,000
Raney House Matching Grant		25,000
Histoical Display and Black History		15,000
Structural Study Old Waterworks		3,400
6th Street Park Revitalization		70,000
6th Street Rec Bathrooms		40,000

½ Compensation and Benefits	\$28,506
½ Mobile Phone	\$270
City Administrative Services \$1,000 per month	\$12,000
TOTAL ADMINISTRATIVE EXPENSES	\$40,776

City Administrative expenses include City Finance Director as CRA Finance Director, all oversight of purchasing and bid process for projects, auditing of all projects, human resources for assigned employee, all processing of accounts payable, managing the audit with Moran & Associates and coordination with Franklin County for calculation and payment of TRIM tax funding. Administrative expenses do not include any legal fees or payments to any contractor for goods or services or any other costs not listed in the agreement.